

FISCAL NOTE

HB 2364 - SB 2331

February 2, 2004

SUMMARY OF BILL: Provides that a renewal application for a contractor license with a monetary limitation greater than \$2,000,000 must be accompanied by a reviewed or audited financial statement prepared by a licensed accountant. Renewal applications with a monetary limitation of \$2,000,000 or less may submit a notarized statement that the information in the financial statement is true and correct.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Any increase in state expenditures to implement and monitor the provisions of this bill is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director